

**Title of Report:** **Financial Performance report -  
Month 11**

**Report to be considered by:** Resource Management Select Committee

**Date of Meeting:** 18 May 2010

**Purpose of Report:** **To make the RMSC aware of the latest financial position of the Council**

**Recommended Action:** **To note the report**

**Reason for decision to be taken:** To ensure that the RMSC is aware of the financial position of the Council.

**Key background documentation:** Budget monitoring returns held in Accountancy

The proposals contained in this report will help to achieve the following Council Plan Priority(ies):

- CPP1 – Support our communities through the economic recession** – to alleviate the impact on different communities and individuals who find themselves out of work and/or disadvantaged
- CPP2 – Raise levels of educational achievement** – improving school performance levels
- CPP3 – Reduce West Berkshire’s carbon footprint** – to reduce CO<sub>2</sub> emissions in West Berkshire and contribute to waste management, green travel, transportation and energy efficiency

The proposals will also help achieve the following Council Plan Theme(s):

- CPT1 - Better Roads and Transport**
- CPT2 - Thriving Town Centres**
- CPT3 - Affordable Housing**
- CPT4 - High Quality Planning**
- CPT5 - Cleaner and Greener**
- CPT6 - Vibrant Villages**
- CPT7 - Safer and Stronger Communities**
- CPT8 - A Healthier Life**
- CPT9 - Successful Schools and Learning**
- CPT10 - Promoting Independence**
- CPT11 - Protecting Vulnerable People**
- CPT12 - Including Everyone**
- CPT13 - Value for Money**
- CPT14 - Effective People**
- CPT15 - Putting Customers First**
- CPT16 - Excellent Performance Management**

<b>Portfolio Member Details</b>	
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<b>Date Portfolio Member agreed report:</b>	

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# Executive Summary

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## **1. Introduction**

- 1.1 This is the ninth and final report brought to Board as part of the 2009/10 budget monitoring programme. Reports will be presented to Executive on a quarterly basis throughout the 2009/10 financial year.
- 1.2 As at the end of month 11, the Council is forecasting an overspend of £333k for the 2009/10 financial year. Further detail is provided in appendix 1. Appendices 2a to 2d highlight reasons for significant variances from budget by each directorate. Appendix 3 highlights the savings in the 2009-10 budget and the risks attached against achieving these.

## **2. Proposals**

- 2.1 For board to note this report.

## **3. Conclusion**

- 3.1 The current position is a forecast overspend of £333k at the end of the 2009/10 financial year.

# Executive Report

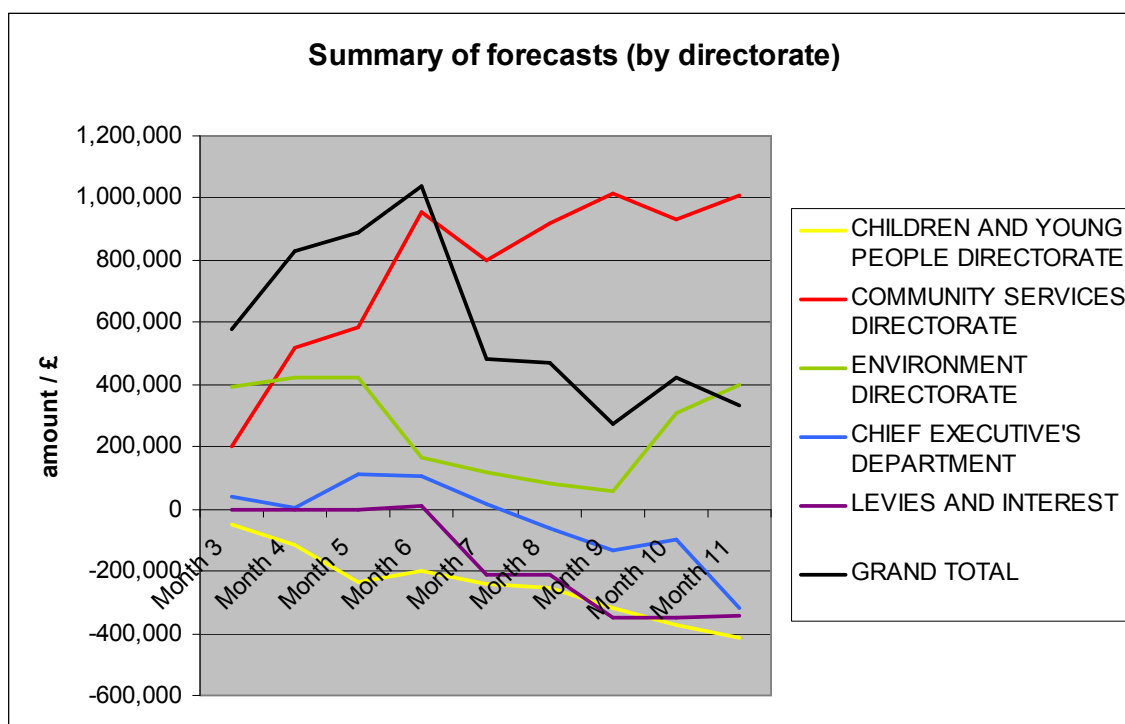
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## 1. Introduction

1.1 The budget monitoring timetable has been designed to ensure that decision makers receive robust financial information as soon as practicably possible after the end of each month. Budget holders are asked to forecast their year end position on a monthly basis, and these forecasts are then reviewed by senior management before being presented to decision makes.

## 2. The current forecast position

2.1 At present, the Council is forecasting an overspend of £333k. This is a decreased overspend of £90k compared to the month 10 forecast:



2.2 The directorate with the most significant overspend prediction is Community Services, with a prediction of £1,007k overspent by the end of the financial year, though this has decreased from the previous month. Further analysis of this is provided in appendix 2b. The environment directorate is forecasting an over spend of £400k. There is a potential saving of £342k from levies and interest.

## Appendices

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Appendix 1 – Summary of forecasts by service and directorate

Appendix 2a to 2d – Directorate commentary

## Consultees

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**Local Stakeholders:**

**Officers Consulted:** Corporate Board, Management Board

**Trade Union:**